



An innovative approach to real estate investing

Why MacKenzie

MacKenzie Realty Capital (MRC) is a diversified portfolio of real estate investments targeting current income with the potential for capital appreciation.

Income

Finding dependable sources of meaningful income can be challenging, particularly in a low-interest-rate environment. MacKenzie funds target current income with the potential for capital appreciation.

Diversification

MacKenzie purchases high-quality REITs, limited partnerships, and real estate assets with the goal of creating portfolios diversified by real estate sector, asset class, and geography.

Risk Management

Alternative investments typically have a low correlation to traditional investments like stocks and bonds, offering the potential for risk management and diversification within a portfolio. By purchasing investments at discounts to estimated net asset value, MacKenzie can potentially mitigate risk in a down market.

Investment Strategy

Real estate has long been considered a valued component of a well-diversified portfolio. MacKenzie funds seek to invest in real estate assets and real estate securities at discounts to estimated net asset value.

Research and Expertise

For more than 30 years, MacKenzie has specialized in the area of attractively priced real estate and real estate securities. We perform extensive due diligence and target quality investments at opportune times.

Institutional Opportunities

MacKenzie provides retail investors with access to institutional real estate investments that may generate returns comprised of both current income and capital appreciation.

The foregoing information contains, or may be deemed to contain, "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933. These forward-looking statements include all statements regarding the current intent, belief, or expectations regarding matters covered and all statements which are not statements of historical fact. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. The future results of MacKenzie Realty Capital, Inc. (the "Company") may vary from the results expressed in, or implied by, forward-looking statements, possibly to a material degree. Since these factors can cause results, performance, and achievements to differ materially from those discussed in this presentation, you are cautioned not to place undue reliance on the forward-looking statements. Past performance is not indicative of future results. The Company will update these forward-looking statements to reflect any material changes occurring prior to the completion of the offering. For a discussion of some of the important factors that could cause results to differ from those expressed in, or implied by, the forward-looking statements contained herein, please refer to the Company's Offering Circular, in particular, the "Risk Factors" sections. The forward looking statements in this document are excluded from the safe harbor protection of Section 27A of the Securities Act of 1933.

Prospective investors in the Company should carefully consider the Company's investment objectives, risks, charges, and expenses, which are discussed in the Offering Circular, before investing. The Offering Circular, which contains this and other information about the Company, is available and should be read carefully before investing.

Risk Summary

You should carefully review the Offering Circular, including its discussion of the risks the Company faces under "Risk Factors" beginning on page 12, which include but are not limited to:

- We recently withdrew our election to be regulated as a BDC and do not have a significant operating history under our new investment objectives. There is no assurance that we will be able to successfully achieve our investment objectives.
- Global economic, political and market conditions and economic uncertainty caused by the recent outbreak of coronavirus (COVID-19) may adversely affect our business, results of operations and financial condition.
- Investors will not have the opportunity to evaluate or approve any Investments prior to our acquisition or financing thereof.
- Investors will rely solely on the Adviser to manage the company and our Investments. The Adviser will have broad discretion to invest our capital and make decisions regarding Investments.
- We may not be able to invest the net proceeds of this offering on terms acceptable to investors, or at all.
- Investors will have limited control over changes in our policies and day-to-day operations, which increases the uncertainty and risks you face as an investor. In addition, our Board of Directors may approve changes to our policies, including our policies with respect to distributions and redemption of shares without prior notice or your approval.
- **An investor could lose all or a substantial portion of its investment.**
- There is no public trading market for our preferred shares, and we are not obligated to effectuate a liquidity event or a listing of our shares on any nationally recognized stock exchange by a certain date or at all. It will thus be difficult for an investor to sell its shares.
- We may fail to maintain our qualification as a REIT for federal income tax purposes. We would then be subject to corporate level taxation and regulation as an investment company and we would not be required to pay any distributions to our stockholders.
- The offering price of our shares was not established based upon any appraisals of assets we own or may own. Thus, the initial offering price may not accurately reflect the value of our assets at the time an investor's investment is made.
- Substantial actual and potential conflicts of interest exist between our investors and our interests or the interests of our Adviser, and our respective affiliates, including conflicts arising out of (a) allocation of personnel to our activities, (b) allocation of investment opportunities between us, and (c) potential conflicts arising out of transactions between us, on the one hand, and our Adviser and its affiliates, on the other hand, involving compensation and incentive fees payable to our Adviser or dealings in real estate transactions between us and the Adviser and its affiliates.
- There are substantial risks associated with owning, financing, operating, leasing and managing real estate.
- The amount of distributions we make is uncertain. We may fund distributions from offering proceeds, borrowings, and the sale of assets, to the extent distributions exceed our earnings or cash flows from our operations if we are unable to make distributions from our cash flows from operations. There is no limit on the amount of offering proceeds we may use to fund distributions. Distributions paid from sources other than cash flow or funds from operations may constitute a return of capital to our stockholders. Rates of distributions may not be indicative of our actual operating results.

The Company is not offering its securities or soliciting any offer to purchase its securities in any state where the offer or sale is not permitted. The Company will only offer its securities pursuant to its Offering Circular in the form most recently filed with the Securities and Exchange Commission. Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved of the Company's securities or determined if the information herein or in the Offering Circular is truthful or complete. Any representation to the contrary is a criminal offense.

NEITHER THIS PRESENTATION NOR THE CONTENT HEREIN CONSTITUTES AN OFFER TO SELL OR A SOLICITATION OF AN OFFER TO BUY THE COMPANY'S SHARES (WHICH MAY ONLY BE DONE THROUGH THE OFFERING CIRCULAR) AND IS NOT INCORPORATED BY REFERENCE INTO THE OFFERING CIRCULAR.

This is not an offering, which may be made only by Offering Circular.

Securities offered through Arete Wealth Management, LLC, Member FINRA & SIPC. Arete Wealth Management, LLC and the Company are not affiliated companies. Arete Wealth Management, LLC is a registered broker dealer that may sell the Company in North Carolina in addition to other states in which it is registered. MacKenzie Real Estate Advisers, LP and MCM Advisers, LP are advisers to MacKenzie Realty Capital.